

Posted on Wed, Jun 13, 2007

Great Bear Bank begins

Great Bear Bank, a newly chartered bank for the area, is commencing a capital funding campaign. The Conditional Charter permits the banks to commence raising capital. The bank's Offering Circular will be available to potential investors shortly.

This is the legal document offering shares of stock in Great Bear Bank. Please read it carefully and contact the bank with any questions. If you already have completed an "Indication of Interest" form you will be sent an Offering Circular as soon as it becomes available. The "Indication of Interest" form is available at www.greatbearbank.com or by calling 610-433-7486.

Once the bank completes the formation of the necessary capital, obtains its certificate of insurance from the FDIC and other conditions it will be permitted to officially open.

Building plans continue to move ahead. In mid-June the bank will be relocating AFC First and its Energy Loan operations to the 2nd floor of 1005 Brookside Road, Lower Macungie Township.

Advertisement

This is the first step in the creation of the bank's corporate headquarters, which will include its first branch, executive offices and operations facility. The overall complex, which includes three buildings and will be renamed Great Bear Center at Brookside, is continuing to undergo major renovations as outlined in prior correspondence.

The bank has also continued with development discussions regarding our first free standing branch on Route 100 in Lower Macungie Township, and expect to make a public announcement shortly.

http://www.lehighvalleynewsgroup.com/WebApp/appmanager/JRC/Weekly;sessionId=s3cLG3lNSxT2yrVvCCWpHXKpPhyyR24N3xN7m1xGMBB0jwXGNbjQ!1626010200?_nfpb=true&_pageLabel=pg_wk_article&r21.pgpath=%2FLHV%2FNews%2FThe+East+Penn+News&r21.content=%2FLHV%2FNews%2FThe+East+Penn+News%2FTopStoryList_Story_409367